

PURPOSE

To raise medium-term debt financing from socially motivated investors to:

- Return capital to investors with fixed-income-like returns
- Increase access to microcredit for people living in poverty in Latin America
- Support the growth and development of microfinance institutions (MFIs) that are achieving exceptional levels of social impact
- Strengthen the market for socially motivated investment as a powerful vehicle for social change

STRATEGY

Global Partnerships (GP) conducts in-depth due diligence to identify MFIs in Latin America that are financially sound, competitively strong, and are achieving exceptional levels of social impact. These MFIs are expanding access to microcredit, with an emphasis on women and the rural poor. They combine microcredit with complementary services such as business training and health services, helping to further improve the lives of clients and create deeper social impact. After investing, GP's field team carefully monitors each MFI's financial and social performance and provides focused management assistance to sustain and improve their performance.

WHO SHOULD INVEST

Accredited individual and institutional investors seeking financial and social return.

TRANSACTION SUMMARY

- Fund will issue 2-3 year renewable loans to growing MFIs in Latin America
- Fund will issue 5-year notes to investors (interest paid quarterly)
- Low default rates of MFI clients
- Expected closing: Q3 2010 with two capital calls

BACKGROUND

Global Partnerships is a nonprofit organization with 16 years of experience successfully supporting the growth of microfinance in Latin America through investments and technical assistance. As of March 31, 2010, GP has \$39 million in capital at work with 27 MFI partners in seven countries, reaching more than 817,000 borrowers. GP has a team of 20 staff located in Seattle, Washington, and Managua, Nicaragua. Since the inception of its first Fund, GP has repaid investors 100 percent on time and in full.



ISSUER

Global Partnerships Social Investment Fund 2010, LLC

FUND MANAGEMENT

GP Fund Management, LLC

MINIMUM NOTE SIZE

US \$100,000
Two capital calls: 50% Q3 '10, 50% Q1 '11

GEOGRAPHICAL FOCUS

Up to 20 MFIs located in eight to 10 Latin American countries, including Bolivia, Colombia, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Paraguay and Peru

INTEREST

Payable quarterly (at rate described in 'Capital Structure' chart below)

PRINCIPAL REPAYMENT

End of 5th year from each call

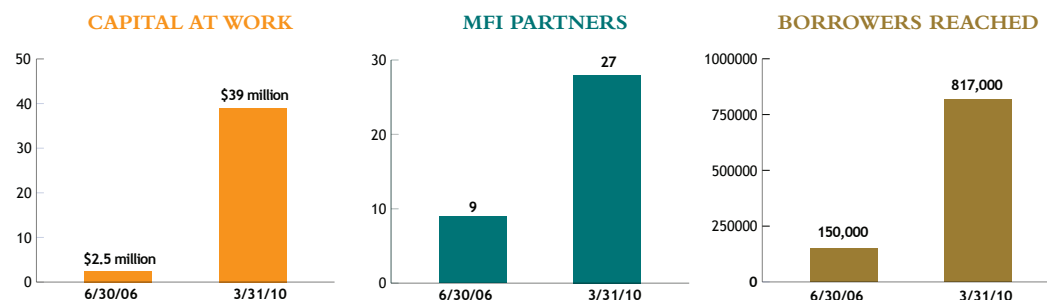
FEES

- 1.5% closing fee
- 1.5% annual management fee

ADDITIONAL INFORMATION

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GP SOCIAL INVESTMENT



CAPITAL STRUCTURE

TRANCHE	SIZE	DEFAULT PROTECTION	RATE OF RETURN
SENIOR	\$12,275,000	39% + loss reserve	4.0%
SUBDEBT	\$5,500,000	11% + loss reserve	250 basis pts above gov't cost of funds
JUNIOR SUBDEBT	\$725,000	8% + loss reserve	3.0%
EQUITY	\$1,500,000		
TOTAL	\$20,000,000		